

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending May 31, 2013

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 9	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$294,967	---	\$25,033
200	FEDERAL THROUGH STATE	2,766,870	3,313,948	687,733	---	\$2,626,215
300	STATE	322,209,154	321,129,335	291,303,854	---	\$29,825,482
400	LOCAL	400,324,349	408,284,085	388,031,351	---	\$20,252,734
700	NON REVENUE SOURCES	25,800,000	26,600,227	9,324,543	---	\$17,275,684
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$820,327,222</u>	<u>\$689,642,447</u>	<u>---</u>	<u>\$130,684,775</u>
<i>EXPENDITURES</i>						
5000	INSTRUCTIONAL SERVICES	\$503,744,062	\$508,241,144	\$478,977,944	\$4,407,060	\$24,856,140
6100	PUPIL SERVICES	29,493,074	30,300,551	27,537,476	191,431	\$2,571,644
6200	INSTRUCTIONAL MEDIA	8,932,578	8,898,725	8,662,190	144,307	\$92,228
6300	INSTR & CURRIC DEVELOPMENT	8,731,594	8,763,602	8,472,313	89,837	\$201,453
6400	INSTRUCTIONAL STAFF DEVELOP	4,312,093	4,716,282	3,656,924	70,826	\$988,532
6500	INSTRUCTIONAL TECHNOLOGY	2,209,189	2,445,293	2,069,795	313	\$375,185
7100	BOARD OF EDUCATION	2,861,592	2,863,592	1,956,266	30,102	\$877,224
7200	GENERAL ADMINISTRATION	2,552,686	2,535,342	1,979,567	58,811	\$496,964
7300	SCHOOL ADMINISTRATION	48,691,473	49,593,766	44,800,903	249,717	\$4,543,146
7400	FACILITIES ACQ & CONSTRUCTION	1,924,856	1,900,851	1,757,731	54,155	\$88,965
7500	FISCAL SERVICES	3,868,669	3,894,427	3,412,845	103,708	\$377,874
7600	FOOD SERVICES	60,400	60,400	39,226		\$21,174
7700	CENTRAL SERVICES	11,408,770	12,331,323	10,275,503	583,331	\$1,472,489
7800	TRANSPORTATION	30,689,891	31,492,318	28,867,684	20,463	\$2,604,171
7900	OPERATION OF PLANT	73,414,312	75,754,214	70,193,870	256,455	\$5,303,889
8100	MAINTENANCE OF PLANT	20,365,438	20,616,615	18,996,790	1,155,435	\$464,390
8200	ADMINISTRATIVE TECHNOLOGY	6,311,364	6,584,723	4,162,698	555,179	\$1,866,846
9100	COMMUNITY SERVICES	424,959	631,779	612,512	1,059	\$18,209
9200	DEBT SERVICE	3,000	3,000			\$3,000
9700	TRANSFERS					
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$760,000,000</u>	<u>\$771,627,948</u>	<u>\$716,432,237</u>	<u>\$7,972,189</u>	<u>\$47,223,522</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	9,799,275			9,799,275
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$820,327,222</u>	<u>\$716,432,237</u>	<u>\$7,972,189</u>	<u>\$95,922,796</u>

EXCESS OF EXPENDITURES OVER REVENUES

(\$26,789,790)

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending May 31, 2013

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 9	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$294,967	---	\$25,033
200	FEDERAL THROUGH STATE	2,766,870	3,313,948	687,733	---	\$2,626,215
300	STATE	322,209,154	321,129,335	291,303,854	---	\$29,825,482
400	LOCAL	400,324,349	408,284,085	388,031,351	---	\$20,252,734
700	NON REVENUE SOURCES	25,800,000	26,600,227	9,324,543	---	\$17,275,684
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$820,327,222</u>	<u>\$689,642,447</u>	<u>---</u>	<u>\$130,684,775</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$478,283,994	\$490,111,046	462,661,783		\$27,449,262
200	EMPLOYEE BENEFITS	148,214,755	153,546,969	138,807,347		\$14,739,621
300	PURCHASED SERVICES	58,828,437	66,987,562	57,348,925	4,061,923	\$5,576,714
400	ENERGY SERVICES	28,326,776	29,726,556	26,349,700		\$3,376,856
500	MATERIALS AND SUPPLIES	31,730,662	15,125,808	19,255,388	2,045,950	(\$6,175,531)
600	EQUIPMENT OTHER EXPENSES	10,679,650	14,978,441	8,605,921	1,793,983	\$4,578,537
700	OTHER EXPENSES	3,935,726	1,151,567	3,403,172	70,332	(\$2,321,937)
900	TRANSFERS					
	<i>Totals: Appopr., Expend. & Encumb.</i>	<u>\$760,000,000</u>	<u>\$771,627,948</u>	<u>\$716,432,237</u>	<u>\$7,972,189</u>	<u>\$47,223,522</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	9,799,275			9,799,275
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$820,327,222</u>	<u>\$716,432,237</u>	<u>\$7,972,189</u>	<u>\$95,922,796</u>
EXCESS OF EXPENDITURES OVER REVENUES				<u>(\$26,789,790)</u>		

*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY For the Month Ending May 31, 2013

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 9	Year to Date Rev/Expend	Encumbrances	Budget Balances
REVENUES						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	29,090,288	29,090,288	30,020,964	---	(\$930,676)
300	STATE	517,632	517,632	535,355	---	(\$17,723)
400	LOCAL	14,446,176	14,446,176	12,246,089	---	\$2,200,087
700	NON REVENUE SOURCES				---	\$0
	NON-SPENDABLE	1,186,079	1,186,079			\$1,186,079
	RESTRICTED	14,376,783	14,376,783			\$14,376,783
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$42,802,408</u>	<u>---</u>	<u>\$16,814,550</u>
EXPENDITURES						
100	SALARIES	\$14,670,695	\$14,670,695	14,200,565		\$470,130
200	EMPLOYEE BENEFITS	5,003,893	5,003,893	3,954,566		1,049,327
300	PURCHASED SERVICES	4,617,809	4,657,809	2,657,674	1,029,055	971,080
400	ENERGY SERVICES	1,097,600	1,097,600	996,931		100,669
500	MATERIALS AND SUPPLIES	20,574,230	20,442,927	19,706,866	90,787	645,273
600	EQUIPMENT OTHER EXPENSES	4,861,217	4,952,495	2,548,007	1,509,914	
700	OTHER EXPENSES	959,545	959,571	576,168		383,403
900	TRANSFERS					0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$51,784,989</u>	<u>\$51,784,989</u>	<u>\$44,640,776</u>	<u>\$2,629,756</u>	<u>\$3,619,883</u>
	NONSPENDABLE	1,091,853	1,091,853			1,091,853
	RESTRICTED	6,740,116	6,740,116			6,740,116
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$44,640,776</u>	<u>\$2,629,756</u>	<u>\$11,451,851</u>
EXCESS OF EXPENDITURES OVER REVENUES				<u>(\$1,838,368)</u>		

*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending May 31, 2013

	2012-2013 Original Budget*	2012-2013 Amended Budget Budg Amend No 9	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$812,100,000	\$820,327,222	\$716,432,237	88.2%	92.8%	\$7,972,189	\$95,922,796	11.7%
Debt Service	4,918,684	4,918,684		0.0%	0.0%		\$4,918,684	100.0%
Capital Outlay	301,950,331	302,753,133	50,400,683	16.7%	24.5%	37,264,981	\$215,087,469	71.0%
School Food Service	59,616,958	59,616,958	44,640,776	74.9%	86.2%	2,629,756	\$12,346,425	20.7%
Contracted Programs	72,170,163	110,099,848	58,031,658	80.4%	52.7%	3,705,610	\$48,362,580	43.9%
ARRA Targeted Assistance	1,775,025	4,344,665	1,976,113	111.3%	1.8%	194,131	\$2,174,420	50.0%
ARRA Race to the Top	7,528,914	7,572,213	1,653,573	22.0%	25.7%	223,753	\$5,694,886	75.2%
ARRA Other Stimulus	350,190	350,190	89,756	25.6%	0.0%	37,597	\$222,837	63.6%
Worker's Compensation	8,485,656	8,485,656	1,680,784	19.8%	26.1%		\$6,804,872	80.2%
Liability Insurance	1,738,026	1,738,026	110,043	6.3%	6.1%		1,627,983	93.7%
Totals- All Funds	\$1,270,633,947	\$1,320,206,595	\$875,015,624	68.9%	75.2%	\$52,028,018	\$393,162,953	29.8%

*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending May 31, 2013

ASSETS AND OTHER DEBITS

CASH	\$8,152,231
INVESTMENTS	343,541,375
TAXES RECEIVABLE	0
OTHER RECEIVABLES	2,503,392
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	10,946,857
DEPOSITS RECEIVABLE	0
INVENTORY	4,015,754
PREPAID EXPENSES/ACCRUED INTEREST	2,509,526
LAND	128,209,390
BUILDINGS/FIXED EQUIPMENT	2,223,366,092

FURNITURE, FIXTURES & EQUIPMENT	144,329,993
VEHICLES	53,173,809
CONSTRUCTION IN PROGRESS	9,186,110
CAPITAL LEASES	47,443,453
COMPENSATED ABSENCES	91,944,355
OTHER AMOUNTS TO BE PROVIDED	<u>44,886,433</u>

TOTAL ASSETS AND OTHER DEBITS \$3,114,208,770

ESTIMATED REVENUE	\$1,024,301,009
ENCUMBRANCES	52,028,018
EXPENDITURES	<u>875,015,624</u>

GRAND TOTAL \$5,065,553,422

LIABILITIES AND FUND EQUITIES

WAGES PAYABLE	\$671,150
PAYROLL DEDUCTIONS PAYABLE	55,780,399
ACCOUNTS PAYABLE	14,235,195
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	7,570,763
RETAINAGE PAYABLE	1,140,886
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	44,712
BONDS PAYABLE & NOTES PAYABLE	24,760,000
CAPITAL LEASE OBLIG. & JUDGEMENTS	20,126,433
DEFERRED REVENUE	8,969,580
COMPENSATED ABSENCES	<u>91,944,355</u>

TOTAL LIABILITIES \$225,244,356

INVESTMENT IN FIXED ASSETS	\$2,605,708,847
NET ASSETS, RESTRICTED	4,223,682
RESERVE FOR ENCUMBRANCES	52,028,018
OTHER DESIGNATED BALANCES	95,658,140
OTHER UNDESIGNATED BALANCES	7,831,969
NON-SPENDABLE (OPERATING)	3,800,000
RESTRICTED (OPERATING)	18,500,000
ASSIGNED (OPERATING)	16,600,000
UNASSIGNED (OPERATING)	<u>9,799,275</u>

TOTAL FUNDS EQUITIES \$2,814,149,931

TOTAL LIABILITIES AND FUND EQUITIES \$3,039,394,286

APPROPRIATIONS	\$1,163,793,529
REVENUE	<u>862,365,606</u>

GRAND TOTAL \$5,065,553,422

*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding